



Date : 30.05.2023

To,
The Manager
Bombay Stock Exchange Limited,
The Corporate Relationship Department,
14th Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street Fort, Mumbai - 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 531506

Dear Sir / Madam,

The Board of Directors at their Meeting held on 30.05.2023 has approved the Audited financial results for the quarter and year ended on 31st March, 2023. As per Regulation 33 of Listing Regulations, the financial results are enclosed herewith for your records.

Meeting commenced at 12:00 P.M. and concluded at 08:30 P.M. (IST)

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, SHUKRA BULLIONS LIMITED

CHANDRAKANT HIMMATLAL SHAH
Digitally signed by
CHANDRAKANT
HIMMATLAL SHAH
Date: 2023.05.30
20:49:12 +05'30'

**CHANDRAKANT HIMMATLAL SHAH
DIRECTOR**

DIN: 01188001

Encl: As above

SHUKRA

Financial results by company

BULLIONS LIMITED

(Rs. in Lakhs)

PART I Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2023					
Particulars	Quarter Ended			Year Ended	
	(31/03/2023)	(31/12/2022)	(31/03/2022)	(31/03/2023)	(31/03/2022)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(Refer Note 4)		(Refer Note 4)		
1 Revenue from Operation	60.71	0.00	1656.88	60.71	1656.88
Other income	4.9554	0.00	0.00	5.56	
Total Revenue (I + II)	65.67	0.00	1656.88	66.27	1656.88
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	49.27	0.00	117.73	49.27	117.73
© Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00	1520.21		1520.21
(d) Employee benefits expense	3.70	2.90	4.86	3.74	6.94
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.25	0.00	0.43	0.25	0.77
(g) Other expenses	4.24	4.35	6.08	11.62	10.65
Total expenses	57.46	7.25	1649.30	64.88	1656.30
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	8.21	(7.25)	7.58	1.39	0.58
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	8.21	(7.25)	7.58	1.39	0.58
6 Tax expense - Provision for taxation					
Current Tax - Provision for taxation	0.45	0.00	0.13	0.45	0.13
Deferred Tax					
7 Net Profit / (Loss) for the period	7.76	(7.25)	7.45	0.94	0.45
8 Other Comprehensive Income/(Loss) (net of tax)	(15.69)	(25.72)	54.97	(63.00)	54.97
9 Total Comprehensive Income/(Loss) for the period	(7.93)	(32.97)	(47.52)	(62.06)	(54.52)
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	50.15	50.15	50.15	50.15	50.15
11 Earnings per equity share:					
(1) Basic	0.15	(0.14)	0.15	0.02	0.01
(2) Diluted	0.15	(0.14)	0.15	0.02	0.01

Notes:

- The Audited Financial Results for the Quarter and Year ended 31st March, 2023, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 30/3/23 2023. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2023 and the Statutory Auditors have expressed an unmodified audit opinion thereon.

Shukra Bullions Ltd.

HLG
Director

Regd. Office : 232, 2nd Floor, Panchratna, M. P. Marg, Opera House, Girgaon, Mumbai (Maharashtra) - 400 004.

Tel : 2367 2992, Tele Fax : 2363 1867

CIN NO. L67120MH1995PLC284363, Web: www.shukrabullions.in, Email : shukrabullions@yahoo.com

SHUKRA

- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website i.e. _____ and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2023 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 6 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: _____
Place: Ahmedabad

By Order of the Board of Directors

For _____

Shukra Bullions Ltd.

THY

Director

SHUKRA

Statement Of Assets and Liability

(Rs. In Lacs)

Particulars	Standalone	
	As at 31st March 2023	As at 31st March 2022
	Audited	Audited
A) Assets		
Non Current Assets		
Property Plant and Equipement	4.29	4.54
Capital Work In Progress		
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	39.54	102.54
ii) Loan	-	-
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	97.78	97.77
Total Non Current Assets	141.61	204.85
Current Assets		
Inventories	-	-
Financial Assets		
i) Trade Receivable	46.52	-
ii) Cash and Cash Equivalents	6.92	235.82
iii) Bank Balance other than (ii)ab	-	-
iv) Other Financial Assets	-	-
Other Current Assets	330.69	268.12
Total Current Assets	384.13	503.94
Total Assets	525.74	708.79
B) Equity and Liabilities		
Equity Share Capital	501.30	501.30
Other Equity	-380.00	-317.93
Total Equity	121.30	183.37
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
Deferred Tax Liabilities		
Other Non Current Liabilities	270.81	317.28
Total Non Current Liabilities	392.11	500.65
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	124.28	199.92
iii) Other Financial Liabilities	-	-
Provisions	3.89	0.82
Other Current Liabilities	5.45	7.40
Total Current Liabilities	133.62	208.14
Total Equity and Liabilities	525.74	708.79

Shukra Bullions Ltd.




 Director

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Tel : 2367 2992, Tele Fax : 2363 1867

CIN NO. L67120MH1995PLC284363, Web: www.shukrabullions.in, Email : shukrabullions@yahoo.com

SHUKRA**BULLIONS LIMITED**

Shukra Bullions Limited		
Cashflow Statement for the Year ended 31 st March, 2023		
Particulars	For the Year Ended 31st March, 2023 (Amt in Lacs.)	For the Year Ended 31st March, 2022 (Amt in Lacs.)
(A) Cash flow from Operating Activities		
Profit/ (Loss) before tax	1.39	0.58
<u>Adjustments for:-</u>		
Depreciation and Amortisation	0.25	0.77
Operating Profit/(Loss) before changes in Working Capital	1.64	1.36
<u>Adjustment for Working Capital changes</u>		
Trade Payables	(75.64)	(25.47)
Other Current Liabilities	(2.40)	(517.60)
Provisions	3.52	0.13
Inventories		1,520
Trade Receivables	(46.52)	-
Other Current Assets	(62.57)	(221.51)
Operating Profit/(Loss) after changes in Working Capital	(183.61)	755.76
Less: Taxes Paid		0.13
Net Cash Flow from Operating Activities (A)	(181.97)	757.25
(B) Cash flow from Investing Activities		
Proceeds from long Term Loans and Advances(net of Deposits)	-	-
Net Cash Flow from Investing Activities (B)	-	-
(C) Cash flow from Financing Activities		
Other Non Current Liabilities	(46.47)	(521.33)
Net Cash Flow from Financing Activities (C)	(46.47)	(521.33)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(228.90)	235.91
Cash and Cash Equivalents at the Beginning of the Period	235.82	0.16
Cash and Cash Equivalents at the Ending of the Period	6.92	235.82
See accompanying notes to the financial statements In terms of our report attached of the even date		
For and on Behalf of Board of Directors Shukra Bullions Limited		
		
Chandrakand Shah Director DIN: 01188001	Mayuri Shah Director DIN: 01188108	
Date: 30/3/23 Place: Ahmedabad		



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF SHUKRA BULLIONS LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the annual financial results of **SHUKRA BULLIONS LIMITED** ("the Company") for the year ended 31st March, 2023, and the balance sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023

Basis for Opinion

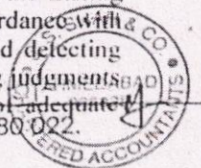
We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2023 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

These half yearly and annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal

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internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

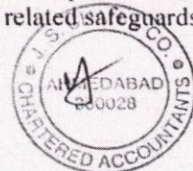
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

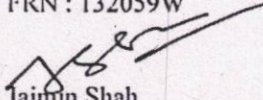
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

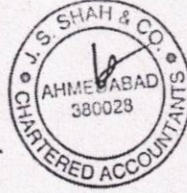
Other matter



The annual financial results include the results for the quarter ended 31st March, 2023 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For
J S SHAH & CO
Chartered Accountants
FRN : 132059W


Jainin Shah
Partner
ICAI Membership No. : 138488
UDIN : 23138488BGSXRQ5357



Place : Ahmedabad
Date : 30.05.2023