



Date:26.01.2021

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Subject: Corporate Governance Report for the Quarter ended 31<sup>st</sup> December,2020**

**Ref. :-Scrip Code - 531506**

Dear Sir / Madam,

This is with reference to the captioned subject, please find enclosed herewith a Certificate issued by Dudhatra Joshi & Associates in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of Listing Regulations.

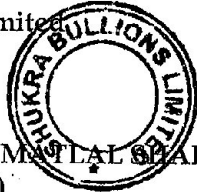
Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For, Shukra Bullions Limited

A handwritten signature in black ink, appearing to read "Ch", is written over the typed name of the director.



**CHANDRAKANT HIMMATLAL SHAH**  
Director (DIN :01188001)

Place: Ahmedabad



Date: 26.01.2021

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Subject: Certificate for non-applicability of Corporate Governance Report for 31<sup>st</sup> December, 2020**

**Script Code: 531506**

Dear Sir / Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply to the following class of Companies:

- a. The listed companies having paid up equity share capital not exceeding Rs. 10 Cr. and Net worth not exceeding Rs. 25 Cr., as on the last day of the previous Financial Year;
- b. Companies whose equity share capital is listed exclusively on the SME Exchange.

I / We hereby certify that, the paid-up Equity Share capital of SHUKRA BULLIONS LIMITED is Rs. 5,01,30,500/- /- and Net Worth is Rs. 3,15,31,654/- as on 31<sup>st</sup> March 2020, as the Company falls in the ambit of aforesaid exemption (a); hence compliance with the Corporate Governance provisions specified in aforesaid Regulations shall not applicable to the Company.

Thanking you,

Yours faithfully,

For **Dudhatra Joshi & Associates**

  
Kishor Dudhatra  
Partner

COP. : F7236 M.No. 3959

UDIN: F007236B002247474

Place : Ahmedabad