

The logo for Shukra Bullions Limited features the word "SHUKRA" in a bold, serif font, enclosed within an oval border. Below the oval, the words "BULLIONS LIMITED" are written in a smaller, sans-serif font.

SHUKRA
BULLIONS LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

INTRODUCTION

In term of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programs.

Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company. To provide insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the Company.

FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

The Company conducts an introductory familiarization program when a new Independent

Director joins the Board of the Company. The induction comprises a detailed overview of the business verticals of the Company and meetings with other directors/ business heads/ senior leadership team, and with the Chairman, at which time; the Independent Director is familiarized with various aspects of the Company's business verticals including the industries in which such businesses operate. At the same time, he/ she is also familiarized with the roles, rights and responsibilities in the Company. The Company will familiarize the Independent Directors on its Board, on a quarterly basis, with detailed presentations on the Company and its operations and business plans and the model of its respective businesses. In addition to such quarterly familiarization made at Board Meetings, in case, the requirement arises, the Company also schedules additional dedicated Board Meetings at which specific aspects of the Company's business plans and future outlook will be reviewed and discussed. Whenever Independent Directors desire to meet with any of the Business Heads or Members of Senior Management Team, the same is also facilitated. The Independent Directors are also informed about any statutory or other changes which affects to their roles, rights and responsibilities in the Company. The Company shall also provide regular updates on relevant changes in Company law and the listing agreement to ensure that its Independent Directors are kept abreast on these regulations.

OTHER INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS

The Directors get an opportunity to visit Company's plants, where plant heads appraise them of the operational and sustainability aspects of the plants to enable them to have full understanding on the activities of the Company and initiatives taken on safety, quality, CSR, Sustainability etc. At various Board meetings during the year, presentations are made to the Board on safety, health and environment and sustainability issue, risk management, company policies, changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates.