



Date 30.05.2019

To,

Bombay Stock Exchange Limited
The Corporate Relationship Department,
14th Floor,, New Trading Ring, Rotunda Building,
PhiorzeJeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code : 523790

Sub : **Meeting of Board of Directors held on today 30th May, 2019- consideration and approval of Audited Financial Results for the Quarter and Year ended 31.03.2019.**

Dear Sir,

In compliance with Regulation 30 read with regulation 33 of SEBI(Listing Obligation and Disclosure requirements) Regulation 2015, this is to intimate you that the Board of Directors in its meeting held on today 30th May 2019, approved and considered the Audited Financial Results of the Company for the Quarter and year ended 31.03.2019.

In this connection, we are enclosing herewith Quarterly Financial Results for the Quarter and year ended 31.03.2019 along with Audit Report and Form A.

Kindly take the same in your records and do the needful.

Thanking You,

Yours Faithfully,
For Shukra Bullions Limited

Handwritten signature

Director
Din No. 01188001





PART 1 STATEMENT FOR AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31,2019

PARTICULARS	RS.IN LAKHS				
	QUARTER ENDED			YEAR ENDED	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1 Income from Operations					
(a) Net sales/income from operations (Net of Excise duty)	164.69	165.64	309.65	364.74	466.57
(b) Other Operating Income	0.00	0.00	0.00	0.00	1.24
Total Income from operations(net)	164.69	165.64	309.65	364.74	467.81
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	153.25	148.73	122.34	331.91	403.79
© Chages in inventories of finished goods work-in-progress and stock in-trade	0.00	0.00	178.00	0.00	37.39
(d) Employee benefits expenses	8.47	1.37	3.49	17.00	10.68
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expenses	0.80	0.00	1.05	1.64	2.23
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	0.35	-3.81	2.94	11.97	11.27
Total Expenses	162.87	146.29	307.82	362.52	465.36
3 Profit/(Loss) before exceptional items and tax	1.82	19.35	1.83	2.22	2.45
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before tax	1.82	19.35	1.83	2.22	2.45
6 Tax Expenses					
(a) Current Tax	-0.72	0.00	-0.96	-0.72	-0.96
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) for the period from continuing Operations	1.10	19.35	0.87	1.50	1.49
Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
Tax expenses from discontinued operations	0.00	0.00	0.00	0.00	0.00
8 Profit/(Loss) from discontinued operations	1.10	19.35	0.87	1.50	1.49
9 Other Comprehensive Income/(Loss)					
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	119.23	104.80	140.82	119.23	140.82
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
10 Total Comprehensive Income for the period (8+9)	120.33	124.15	141.69	120.73	142.31
11 (i) Paid-up equity share capital (Face Value 10/-)	501.53	501.53	501.53	501.53	501.53
(ii) Reserve excluding Revaluation Reserves as per Balance Sheet of prvious accounting year	0.00	0.00	0.00	0.00	0.00
12 Earning Per equity share captial (Rs.)					
(a) Basic	0.01	0.39	0.02	0.03	0.03
(b) Diluted	0.01	0.39	0.02	0.03	0.03

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PART II SELECT INFORMATION FOR THE PERIOD ENDED 31ST MARCH, 2019

	PARTICULAR	QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Numbers of shares	2166200	2166200	2166200	2166200	2166200
	Percentage of Shareholding	43.19	43.19	43.19	43.19	43.19
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares					
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares(as a% of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	2849100	2849100	2849100	2849100	2849100
	Percentage of shres(as a%of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares(as a % of the total share capital of the company)	56.81	56.81	56.81	56.81	56.81

	Particulars	3 months ended 31/03/2019
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- 1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.05.2019
- 2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- 3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- 4 The above results, have been prepared in accordance with Ind AS notified under the companies

For Shukra Bullions Limited

Chandrakant Shah

Chandrakant Shah
Director

Place : AHMEDABAD
Date : May 30th, 2019





BULLIONS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

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Particulars	AUDITED	AUDITED
	AT AT YEAR ENDED 31.03.2019	AS AT YEAR ENDED 31.03.2018
A ASSETS		
1 Non-current Assets		
Property, plant and equipment	7.50	9.14
Capital Work in Progress	0.00	0.00
Intangible assets	0.00	0.00
Financial assets	0.00	0.00
(i) Investment	286.79	167.55
(ii) Loan	0.00	0.00
(iii) Other Financial assets	0.00	0.00
(iv) Trade Receivables	0.00	0.00
Differed Tax Assets	0.00	0.00
Non-Current Tax Assets	0.00	0.00
Total Non-Current Assets	294.29	176.69
Current Assets		
Inventories	1520.21	465.97
Financial assets	0.00	0.00
(i) Trade Receivables	97.78	142.82
(ii) Cash and Cash Equivalents	1.61	0.41
(iii) Bank Balances Other than (iii) above	0.00	0.00
(iv) Loans	0.00	0.00
(v) Others	0.00	0.00
Other Current Assets	209.58	0.22
Total Current Assets	1829.18	609.42
Total Assets	2123.47	786.11
EQUITY AND LIABILITIES		
Equity	501.30	501.30
Equity Share Capital	0.00	0.00
Other Equity	-135.29	-256.03
Total Equity	366.01	245.27
Non Current Liabilities		
Long Term Provisions	0.00	0.00
Loan	659.80	0.00
Other Non current Liabilities	0.00	0.00
Current Liabilities		
Financial Liabilities	0.00	0.00
(i) Trade Payable	1095.29	539.77
(ii) Other Financial Liabilities	0.00	0.00
Loan	0.00	0.00
Short Term Provisions	1.65	0.11
Other Current Liabilities	0.00	0.00
Current Tax Provisions	0.72	0.96
Total Current Liabilities	1757.46	540.84
Total Equity & Liabilities	2123.47	786.11

PLACE : AHMEDABAD
DATE : 30.05.2019

FOR SHUKRA BULLIONS LIMITED

Chandrakant Shah
CHANDRAKANT SHAH
DIRECTOR
DIN NO. 01188001



Regd. Office : 232, 2nd Floor, Panchratna, M. P. Marg, Opera House, Girgaon, Mumbai (Maharashtra) - 400 004.
Tel : 2367 2992, Tele Fax : 2363 1867
CIN NO. L67120MH1995PLC284363, Web: www.shukrabullions.in, Email :shukrabullions@yahoo.com



S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 204, Iscon Plaza, Nr. ISRO, Satellite Road, Satellite, Ahmedabad-380015.

Tel : +91 79 48901576. Telefax: 079-26926104 • Mob : +91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Shukra Bullions Limited

Report on the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of Shukra Bullions Limited ("*the Company*") which comprises the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit/loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our audit report.



Sr. No.	Key Audit Matter
1	<p data-bbox="304 367 760 395">Material Related Party Transactions</p> <p data-bbox="304 404 1398 544">During the year, the company has received advance from Shukra Jewellery Limited, Shukra Land Developers Limited and Shree Adinath Developers of Rs. 4,15,10,573, Rs. 2,30,25,000 and Rs. 13,24,000 respectively for purchase of plot & villas in the kingstone Project, to be developed the reporting entity.</p> <p data-bbox="304 583 1398 685">As per the management of the company the advance received are in conformity to the object of the business and MOU entered between the parties. The transactions entered are in ordinary course of business and at arms-length price.</p>

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Ind AS financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, change in equity and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) and accounting principles generally accepted in India, specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of



accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Ind AS Financial Statement

Our objectives are to obtain reasonable assurance about whether the Ind AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Ind AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Ind AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the Ind AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements


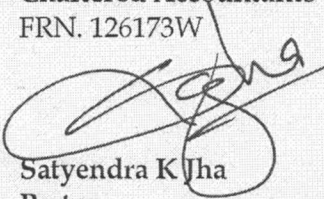
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the Internal Financial Control with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure B**
 - g) In our opinion and to the best of our information and according to the explanations given to us, the company has not paid any remuneration paid to its directors during the year.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.



ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For, S K Jha & Co.
Chartered Accountants
FRN. 126173W



Satyendra K Jha
Partner
M.No. 100106

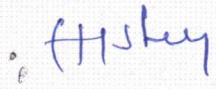




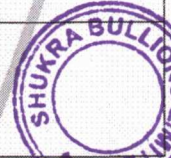
Date: 30th May, 2019
Place: Ahmedabad



FORMAT A

(For Audit Report With Unmodified Opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements, Regulations 2015)

1.	Name of the Company	Shukra Bullions Limited
2.	Annual Financial Statement of the year Ended	31 st March, 2019
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	N.A.
5	Chandrakant Shah Director	
	Prashant Gunjal Chief Financial Officer	
	For S.K. Jha & Co. (Chartered Accountants) Satyandra K Jha FRN : 126173W M.N. : 100106	 
	Sandip K Shah Chairmen of Audit Committee	 



Date: 30.05.2019

To,

Bombay Stock Exchange Limited,
The Corporate Relationship Department,
14th Floor, New Trading Ring,
Rotunda Building, PhirozeJeejeebhoy Towers,
DalalStreet, Fort Mumbai 400 001

Ref: SCRIP CODE: 531506

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, We hereby declare that the Statutory Auditors of the Company M/s S.K.Jha & Co. Chartered Accountants (FRN:126173W), have issued Audit Report with Unmodified Opinion on Audited Standalone Financial Results of the Company for the Quarter and year ended March 31, 2019.

Please take the same on your record and acknowledge us the receipt.

Thanking You

For Shukra Bullions Limited

Handwritten signature



Chandrakant Shah
Director
(DIN:01188001)



Date: 30.05.2019

To,

Bombay Stock Exchange Limited,
The Corporate Relationship Department,
14th Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai 400 001

Sub : Outcome of the Board Meeting Held On 30th May 2019 under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref : Security Code : 531506

Dear Sir,

With reference to the captioned subject Kindly note that the Board Meeting of the Company was held on Thursday 30th May, 2019 at 3.30 P.M. and outcome of the same was as under:-

1. Considered and Approved the Audited Financial Results for the Quarter and Year ended 31st March 2019.
2. Adoption of Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

The Meeting was concluded at 16.29 P.M.

Kindly take a note of the same and acknowledge.

Thanking You,

For Shukra Bullions Limited

HSH

Chandrakant H Shah
Director
(Din NO.:01188001)

