



Date: 30.05.2017

To,

Bombay Stock Exchange Limited,
The Corporate Relationship Department,
14th Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai 400 001

Sub : Outcome of the Board Meeting Held On 30th May 2017 under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref : Security Code : 531506

Dear Sir,

With reference to the captioned subject kindly note that the Board Meeting of the Company was held on Tuesday 30th May, 2017 at 4.00 P.M. and outcome of the same was as under:-


1. Considered and Approved the Audited Financial Results for the Quarter and Year ended 31st March 2017.
2. Appointed Mrs. Mintu Nileshkumar Shah as Additional Independent Director of the Company w.e.f. 30th May, 2017.

The Meeting was concluded at 4:29 P.M.

Kindly take a note of the same and acknowledge.

Thanking You,

For Shukra Bullions Limited


Saurabh C Shah
Director
(Din NO.:01948899)





Date 30.05.2017

To,

Bombay Stock Exchange Limited
The Corporate Relationship Department,
14th Floor,, New Trading Ring, Rotunda Building,
Phiorze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code : 531506

Sub : **Meeting of Board of Directors held on today 30th May, 2017- consideration and approval of Audited Financial Results for the Quarter and Year ended 31.03.2017**

Dear Sir,

In compliance with Regulation 30 read with regulation 33 of SEBI(Listing Obligation and Disclosure requirements) Regulation 2015, this is to intimate you that the Board of Directors in its meeting held on today 30th May 2017, approved and considered the Audited Financial Results of the Company for the Quarter and year ended 31.03.2017.

In this connection, we are enclosing herewith Quarterly Financial Results for the Quarter and year ended 31.03.2017 along with Audit Report and Form A.

Kindly take the same in your records and do the needful.

Thanking You,

Yours Faithfully,
For Shukra Bullions Limited

A handwritten signature in blue ink, appearing to read "Seshu", is written over the typed name.

Director
Din No. 01948899



SHUKRA

BULLIONS LIMITED

ANNEXURE-1

PART 1 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2017

PARTICULARS	RS.IN LAKH				
	QUARTER ENDED			YEAR ENDED	
	31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1 Income from Operations					
(a) Net sales/income from operations (Net of Excise duty)	28.44	61.85	62.89	552.54	775.67
(b) Other Operating Income	0.31	0.00	0.46	0.31	0.46
Total Income from operations(net)	28.75	61.85	63.35	552.85	776.13
2 Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	15.94	24.46	163.35	429.56	804.30
© Chages in inventories of finished goods work-in-progress and stock in-trade	7.04	34.96	-96.11	104.79	-46.11
(d) Employee benefits expenses	3.04	1.51	2.64	7.06	4.97
(e) Depreciation and amortisation expenses	1.19	0.00	1.69	3.09	4.40
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	1.25	1.90	1.18	7.15	7.40
Total Expenses	28.46	62.83	72.75	551.65	774.96
3 Profit/(Loss) from operations before Other Income, finance costs and exceptional items(1-2)	0.29	-0.98	-9.40	1.20	1.17
4 Other Income	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.29	-0.98	-9.40	1.20	1.17
6 Finance Costs	0.00	0.00	0.00	0.00	0.00
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.29	-0.98	-9.40	1.20	1.17
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before tax (7+8)	0.29	-0.98	-9.40	1.20	1.17
10 Tax expense	0.00	0.00	-0.26	-0.47	-0.26
11 Net Profit/(Loss) from Ordinarya activities after tax(9+10)	0.29	-0.98	-9.66	0.73	0.91
12 Extraordinary items(net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00
13 Net Profit/(Loss) for the period (11+12)	0.29	-0.98	-9.66	0.73	0.91
14 Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13 + 14+15)*	0.29	-0.98	-9.66	0.73	0.91
17 Paid-up equity share capital (Face Value 10/-)	501.53	501.53	501.53	501.53	501.53
18 Reserve excluding Revaluation Reserves as per Balance Sheet of privious accounting year	0.00	0.00	0.00	7.72	6.99
19.i EARNING PER SHARE(EPS)					
I. Basic & diluted EPS before extraordinary items for the period for the year to date and for the previous year (not annualised	0.00	-0.01	-0.19	0.01	0.02
II Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.00	-0.01	-0.19	0.01	0.02



Regd. Off. : Chirag Industrial Complex, 39/40. Golden Industrial Estate, Somnath Road, DAMAN - 396 210 (U.T) Telefax (0260)-6539991

Corporate Off. : 232, Pancharatna, Opera House, Mumbai - 400 004. Telefax : 2363 1867



PART II SELECT INFORMATION FOR THE PERIOD ENDED 31ST March 2017

PARTICULAR	QUARTER ENDED			YEAR ENDED	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
Numbers of shares	2166200	2166200	2166200	2166200	2166200
Percentage of Shareholding	43.19	43.19	43.19	43.19	43.19
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares(as a% of the total shareholding of promoter and prmoter group)	-	-	-	-	-
- Percentage of shares(as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	2849100	2849100	2849100	2849100	2849100
Percentageof shres(as a%of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares(as a % of the total share capital of the company)	56.81	56.81	56.81	56.81	56.81

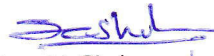
Particulars	3 months ended 31.03.2017
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note

- 1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.05.2017
- 2 The Operations of the Company are considered as Single segment reporting as dfined an account standard is not applicable.
- 3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.

Place : Ahmedabad
Date : May 30, 2017

For Shukra Bullions Limited


Saurabh Shah
Director
.01948899



SHUKRA

BULLIONS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

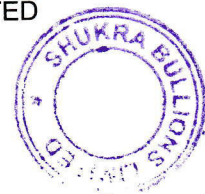
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Particulars		AUDITED	AUDITED
		AS AT YEAR ENDED 31.03.2017	AS AT YEAR ENDED 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
(A)	Share Capital	501.30	501.30
(B)	Reserves and Surplus	7.72	6.99
(C)	Money received against share warrants		
	Sub-total-Shareholders' funds	509.02	508.29
2	Share application money pending allotment		
3	Non-Current liabilities	0.00	0.00
(A)	Long-term borrowings	0.00	0.00
(B)	Deferred tax liabilities(Net)	0.00	0.53
(C)	Other long-term liabilities	0.00	0.00
(D)	Long-term provisions	0.00	0.00
	Sub-total-Non-current liabilities	0.00	0.53
5	Current liabilities		
(A)	Short-term borrowings	0.00	0.00
(B)	Trade Payables	71.30	541.20
(C)	Other current liabilities	72.86	1.05
(D)	Short-term provisions	1.10	1.02
	Sub-total-Current liabilities	145.26	543.27
	TOTAL-EQUITY AND LIABILITIES	654.28	1052.09
B	ASSETS		
1	Non-Current assets		
(A)	Fixed assets	11.38	14.47
(B)	Goodwill on consolidation*	0.00	0.00
(C)	Non-current investments	432.78	432.78
(D)	Deferred tax assets(net)	0.03	0.00
(E)	Long-term loans and advances	0.00	5.00
(F)	Other non-current assets	8.00	8.02
	Sub-total- Non-current assets	452.19	460.27
2	Current assets		
(A)	Current investments	0.00	0
(B)	Inventories	37.38	142.18
(C)	Trade receivables	163.11	445.68
(D)	Cash and Cash equivalents	1.60	3.96
(E)	Short-term loans and advances	0.00	0.00
(F)	Other Current Assets	0.00	0.00
	Sub-Total -Current assets	202.09	591.82
	TOTAL ASSETS	654.28	1052.09

PLACE : Ahmedabad
DATE : 30th May 2017

FOR SHUKRA BULLIONS LIMITED

Saurabh Shah
Saurabh Shah
DIRECTOR
DIN NO. 01948899





S K Jha & Co.

CHARTERED ACCOUNTANTS

204, Iscon Plaza, Nr. Isro, Satellite Road, Satellite, Ahmedabad - 380 015.

Tel. : 079-30155316 • Telefax : 079-26926104 • Mob. : 98240 44820 • e-mail : satyendrajha@hotmail.com • satyendrakjha@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
SHUKRA BULLIONS LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying Standalone Financial Statements of **SHUKRA BULLIONS LIMITED** which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

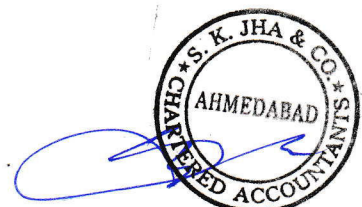
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its Profit/Loss and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in



"Annexure B".

- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The company has provided requisite disclosures in its financial statements as to holding as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company. **(Refer to Note 19.3 of Financial Statements)**

For and on behalf of

S K Jha & Co.

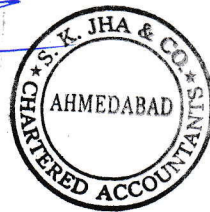
Chartered Accountants

Firm's registration number: 126173W

Satyendra K Jha

Partner

Membership number: 100106





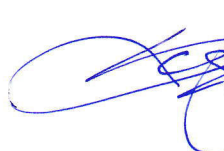
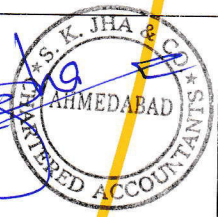

Place: Ahmedabad

Date: 22.05.2017



FORM A
(For Audit report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015)

1.	Name of the Company	Shukra Bullions Limited
2.	Annual Financial Statements of the Year Ended	31 st March 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	N.A.
	Saurabh Shah Whole Time Director	
	Kejal Shah Chief Financial Officer	
	For S.K. Jha & Co. (Chartered Accountants) Satyendra K Jha FRN : 126173W M NO. 100106	 
	Sandip K Shah Chairman of Audit Committee	



Date: 30.05.2017

To,

Bombay Stock Exchange Limited,
The Corporate Relationship Department,
14th Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai 400 001

Ref: SCRIP CODE: 531506

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, We hereby declare that the Statutory Auditors of the Company M/s S.K.Jha & Co. Chartered Accountants(FRN:126173W), have issued Audit Report with Unmodified Opinion on Audited Standalone Financial Results of the Company for the Quarter and year ended March 31, 2017 .

Please take the same on your record and acknowledge us the receipt.

Thanking You

For Shukra Bullions Limited

A handwritten signature in blue ink, appearing to read "Saurabh Shah".

Saurabh Shah
Director
(DIN:01948899)

